

**SEMINOLE PALMS COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2023-2024 APPROVED PROPOSED BUDGET
GENERAL FUND, OPERATIONS & MAINTENANCE (O&M)**

	FY 2023 ADOPTED BUDGET	FY 2024 PROPOSED BUDGET	VARIANCE
1 REVENUES:			
2 LANDOWNER CONTRIBUTION	\$ 117,190	\$ 234,140	\$ 116,950
3 LOT CLOSINGS (SPRINGING ASSESSMENTS) ¹	-	-	-
4 TOTAL REVENUES:	117,190	234,140	116,950
5 EXPENDITURES:			
6 ADMINISTRATIVE			
7 SUPERVISORS FEES	-	2,400	2,400
8 DISTRICT MANAGEMENT ²	20,000	20,000	-
9 ADMINISTRATIVE SERVICES ²	12,750	12,750	-
10 ACCOUNTING SERVICES ²	12,750	12,750	-
11 ASSESSMENT ADMINISTRATION ²	2,500	2,500	-
12 DISSEMINATION AGENT	2,000	2,000	-
13 LEGAL	20,000	20,000	-
14 ENGINEERING	30,000	30,000	-
15 POSTAGE	500	500	-
16 PRINTING AND BINDING	500	500	-
17 LEGAL ADVERTISING	6,500	6,500	-
18 ANNUAL SPECIAL DISTRICT FEE	175	175	-
19 GENERAL LIABILITY & POL INSURANCE	6,000	6,000	-
20 BANK FEES	500	500	-
21 WEBSITE HOSTING, ADA, MAINTENANCE	1,515	1,515	-
22 ADMIN CONTINGENCY	1,500	1,500	-
23 TOTAL ADMINISTRATIVE	117,190	119,590	2,400
24 PHYSICAL ENVIRONMENT			
25 LANDSCAPE MAINTENANCE	-	50,000	50,000
26 POND MAINTENANCE	-	18,000	18,000
28 LANDSCAPE INSPECTIONS	-	13,500	13,500
29 FIELD CONTINGENCY	-	20,000	20,000
30 TOTAL PHYSICAL ENVIRONMENT	-	101,500	101,500
31 UTILITIES			
32 STREETLIGHTS	-	13,050	13,050
33 TOTAL UTILITIES	-	13,050	13,050
34			
35 TOTAL EXPENDITURES	117,190	234,140	116,950
36			
37 TOTAL REVENUES OVER/(UNDER) EXPENDITURES	\$ -	\$ -	\$ -

Footnote:

1. O&M assessments shall immediately attach only to sold lots during Fiscal Year 2023-2024. All unsold lots owned by the developer do not receive the same level of benefit as sold lots and, accordingly, such lots shall not receive an operations and maintenance assessment

2. Total of \$2,000/per month until Bond issuance, thereafter \$4,000/month.

**SEMINOLE PALMS COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2023-2024 APPROVED PROPOSED BUDGET
O&M ASSESSMENT ALLOCATION**

Lot Type	Lots	ERU	Total ERU's	ERU %	Total FY24 O&M	FY24 O&M per Lot^{1,2}
TH 20'	78	0.68	53.04	7.83%	\$18,335	\$235
SF 40'	218	0.96	209.28	30.90%	\$72,345	\$332
SF 50'	415	1.00	415.00	61.27%	\$143,460	\$346
Total	711		677.32	100.00%	\$234,140	

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 2. Excluding County Collection Costs & Early Payment Discounts